



Corporate Headquarters
225 Chestnut Street
Rochester, NY 14604

Small Business Loan Application

(for loans totaling up to \$100,000)

1. Borrower Information

Name of Borrower: _____ Business Member Number: _____
(Legal Entity of Business Name or DBA Name)

If Borrower is a Sole Proprietor

Owner's Name: _____ Tax ID (TIN/EIN): _____

Email Address: _____ Business Phone: _____ Business Fax: _____

Business Entity: Sole Proprietor/DBA General Partnership Limited Partnership LLC/PLLC LLP
 Corporation (C-Corp) Business Individual Non-Profit Club/Association S-Corp

Nature/Purpose of Business: _____ Date Business Established: _____

Prior Year Revenue: \$ _____ State/County of Incorporation/Filing: _____

Number of Employees: _____ Number of jobs to be created with use of loan (if applicable): _____

Number of jobs that will be retained as a result of the loan that would have been lost otherwise (if applicable): _____

Is this business an existing franchise? Yes No Will funds be used to purchase a franchise? Yes No

Franchise Name (if answer to either of the above questions is yes): _____

Affiliates or Subsidiaries (if applicable): _____

If business is less than two years old, please answer the following questions:

Do the owners of the business have previous experience in this industry? Yes No

Will this business become the owners only source of income? Yes No

If no, list additional source of income: _____

2. Select Products

Business Overdraft Line of Credit Link to Business Checking Account Number: _____

New Amount Requested: \$ _____

Line Increase Amount of Increase: \$ _____ New Limit Requested: \$ _____

Business Line of Credit Purpose of Line: _____

New Amount Requested: \$ _____

Line Increase Amount of Increase: \$ _____ New Limit Requested: \$ _____

Automatically deduct payment from ESL Business Account Number: _____

Business Term Loan Purpose of Loan: _____

Fixed Rate Amount Requested: \$ _____ Term Requested in Months: _____

Variable Rate

Automatically deduct payment from ESL Business Account Number: _____

ESL Visa® Business Credit Card with Rewards *OR* ESL Visa® Business Credit Card no Rewards
 New Amount Requested¹: \$ _____
 Line Increase Amount of Increase: \$ _____ New Limit Requested¹: \$ _____

Authorized User/ Employee Name	Cardholder 1 ¹	Cardholder 2	Cardholder 3	Cardholder 4
Credit Limit	\$ _____	\$ _____	\$ _____	\$ _____

1: Cardholder 1 will be the Primary Contact.

3. Business Ownership/Control Person

(All owners, officers or partners must sign application. See section 9 for additional owners.) The first owner listed here must be an individual with significant responsibility (known as the Control Person) for managing the legal entity listed as the Borrower in Section 1 above.

First Name: _____ Middle Initial: _____ Last Name: _____ % Ownership: _____
 Number of Years You Have Owned this Business: _____ Social Security Number: _____ Date of Birth: _____
 Citizenship: United States Permanent Resident Alien & Number: _____ Other: _____
 Are you a Veteran of the United States Armed Forces? Yes No Personal Member Number: _____
 Home Address (include Apt. No.): _____ City: _____ State: _____ Zip: _____
 Number of Years at this Address: _____ Home Phone: _____ Cell Phone: _____ Work Phone: _____
 Net Worth: \$ _____ Annual Salary/Income: \$ _____ Source of Income/Salary: _____
 (Exclude value of your business)

4. Business Deposit Accounts (summary)

Name of Financial Institution	Type of Account	Estimated Average Balance
		\$ _____
		\$ _____
		\$ _____
		\$ _____

5. Business Debts (summary)

Name of Creditor	Loan Type (Term, Line, etc.)	Current Balance	Total Monthly Payment	Secured By (Collateral)
		\$ _____	\$ _____	
		\$ _____	\$ _____	
		\$ _____	\$ _____	
		\$ _____	\$ _____	

6. General Information

Has the business or any owner/guarantor ever declared bankruptcy? Yes* No
 Is the business or any owner/guarantor party to any lawsuit, legal action or subject to any outstanding judgments or collections? Yes* No
 Are any of the business' or business owner's/guarantor's taxes past due? Yes* No
 Have any of the owners/guarantors ever been arrested, charged, on probation or parole, or convicted for a criminal offense? Yes* No
 Has the business or any owner/guarantor been denied for an SBA Guaranteed Loan? Yes* No
 Has an application for the business loan currently being applied for ever been submitted to SBA or to a Certified Development Center (CDC) or lender in connection with an SBA program? Yes* No
 Are any of the business' revenues derived from gambling or from the sale of products or services, or the presentation of any depiction, displays or live performances, of a prurient sexual nature? Yes* No
 Has the business or any owner/guarantor used a packager, broker, accountant, lawyer, etc. to assist in either preparing the loan application or any related materials and/or referring the loan to the lender? Yes* No

*Please attach separate sheet with detailed explanation.

Additional Business Owner #2:

First Name: _____ Middle Initial: _____ Last Name: _____ % Ownership: _____

Number of Years You Have Owned this Business: _____ Social Security Number: _____ Date of Birth: _____

Citizenship: United States Permanent Resident Alien & Number: _____ Other: _____

Are you a Veteran of the United States Armed Forces? Yes No Personal Member Number: _____

Home Address (include Apt. No.): _____ City: _____ State: _____ Zip: _____

Number of Years at this Address: _____ Home Phone: _____ Cell Phone: _____ Work Phone: _____

Net Worth: \$ _____ Annual Salary/Income: \$ _____ Source of Income/Salary: _____
(Exclude value of your business)

We intend to apply for joint credit _____
Applicant's Initials Co-Applicant's Initials

Authorized Signature (and as guarantor and obligor) Authorized Signer Name (please print)

Authorized Signer Title Date

You may fax completed forms (Application, Personal Financial Statement(s) and any attachments) to 585.336.1561 or mail to:

ESL Federal Credit Union
Attn: Business Banking
P.O. Box 22788
Rochester, NY 14692-2788

FOR INTERNAL USE ONLY

Business Membership Savings Account Number: _____ Org. Number: _____ Branch Quality Control Verification: _____

Referring Branch: _____ Person/Teller Number: _____ Person/Teller Name: _____

Interest Rates and Interest Charges for ESL Visa® Business Credit Cards Only	
Annual Percentage Rate (APR) for Purchases	3.99% Introductory APR for six billing cycles following the account open date. After that, 13.49% This APR will vary with the market based on the Prime Rate. ¹
APR for Balance Transfers	17.49% This APR will vary with the market based on the Prime Rate. ¹
APR for Cash Advances	17.99% This APR will vary with the market based on the Prime Rate. ¹
Penalty APR and When it Applies	18.00% This APR may be applied to your account if: 1. Your minimum monthly payment is not made for two consecutive billing cycles. How long will the Penalty APR Apply? If your APRs are increased for the reason above, the Penalty APR will be applied until the billing cycle after your twelfth consecutive on-time monthly payment.
Paying Interest	Your due date is at least 25 days after the close of each billing cycle. We will not charge you interest on purchases if you pay your entire balance by the due date each month. We will begin charging interest on cash advances and balance transfers on the transaction date.
Minimum Interest Charge	If you are charged interest, the charge will be no less than \$1.50.

Fees	
Annual Membership Fee	There is no Annual Membership Fee if you do not participate in the Rewards Program. There is a \$50.00 Annual Membership Fee if you participate in the Rewards Program.
Balance Transfer Fee	None
Cash Advance Fee	None
Transaction Fees •International Service Assessment	1% of transaction amount
Penalty Fees •Late Payment •Returned Payment •Over the Credit Limit	\$39.00 \$35.00 \$39.00
Other Fees •Statement Copy •Card Replacement •Rush Order	\$2.50 Free \$15.00

1: We add 6.74% to the Prime Rate to determine the Purchase Rate, 10.74% to the Prime Rate to determine the Balance Transfer Rate and 14.74% to the Prime Rate to determine the Cash Advance Rate. As of 12/11/2025 the Prime Rate was 6.75%. Your APR will not exceed the maximum allowed by applicable law, which is currently 17.99%.

How we will calculate your balance

We use a method called “average daily balance (including new purchases).” See your account agreement for more details.

Loss of Introductory APR

We may end your Introductory APR and apply the Penalty APR if your minimum monthly payment is not made for two consecutive billing cycles.

The information about the cost and terms of the Card described is accurate as of 12/11/2025. This information may have changed after that date.

Your ESL Visa Business Credit Card account will be governed by the terms of the ESL Visa Business Credit Card Agreement that will be sent to you with your card(s). The terms of your account are subject to change as provided in your Cardmember Agreement.